Billing Code: 3510-06-P

DEPARTMENT OF COMMERCE

Submission for OMB Review; Comment Request

The Department of Commerce will submit to the Office of Management and Budget (OMB) for clearance the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

Agency: Bureau of Economic Analysis.

Title: Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons.

OMB Control Number: 0608-0067.

Form Number(s): BE-125.

Type of Request: Extension of a currently approved collection.

Burden Hours: 98,000.

Number of Respondents: 2,000.

Average Hours Per Response: 16 hours for mandatory response and 1 hour for other responses.

Needs and Uses: The data are needed to monitor U.S. international trade in selected services and intellectual property transactions, analyze its impact on the U.S. and foreign

economies, compile and improve the U.S. economic accounts, support U.S. commercial policy

on trade in selected services and intellectual property, conduct trade promotion, and improve the

ability of U.S. businesses to identify and evaluate market opportunities.

Affected Public: Businesses or other for-profit organizations; non-profit organizations;

state, local, and tribal governments.

Frequency: Quarterly.

Respondents Obligation: Mandatory.

Legal Authority: Title 22 U.S.C., Sections 3101-3108, as amended.

OMB Desk Officer: Paul Bugg, (202) 395-3093.

Copies of the above information collection proposal can be obtained by writing

Jennifer Jessup, Departmental Paperwork Clearance Officer, Department of Commerce,

Room 6616, 14th and Constitution Avenue, NW, Washington, D.C. 20230 or via the Internet at

jjessup@doc.gov.

Send comments on the proposed information collection within 30 days of publication of

this notice to Paul Bugg, OMB Desk Officer, via e-mail at <u>pbugg@omb.eop.gov</u> or by fax at

(202) 395-7245.

Dated: August 15, 2012

Glenna Mickelson,

Management Analyst, Office of Chief Information Officer.

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